

NEWS RELEASE

DISTASTER FIELD OPERATIONS CENTER EAST

Release Date: Feb. 27, 2025 Contact: Karen.Knapik@sba.gov

Release Number: 25-303, FL 20699/20759 Follow us on X, Facebook, Blogs & Instagram

SBA Opens Business Recovery Centers in Florida to Assist Small Businesses and Private Nonprofits Affected by Hurricanes Helene and Milton

Economic injury loans available for working capital needs

ATLANTA - The U.S. Small Business Administration (SBA) announced the opening of three Business Recovery Centers (BRCs) in Manatee, Sarasota and Volusia counties to assist small businesses and private nonprofit (PNP) organizations who sustained economic losses from Hurricanes Helene and Milton.

SBA customer service representatives will be on hand at the BRCs to answer questions about SBA's disaster loan program, explain the application process and help individuals complete their application. Walk-ins are accepted, but you can schedule an in-person appointment in advance at appointment.sba.gov. The BRC's opening dates and hours of operation are listed below.

Business Recovery Center (BRC)

Manatee County

Tingley Memorial Library 111 2nd St. N.

Bradenton Beach, FL 34217

Opening: Friday, Feb. 28, 10 a.m. to 5 p.m.

Monday - Friday, 8 a.m. to 5 p.m.

Closed: Saturday and Sunday

Business Recovery Center (BRC)

Sarasota County

Sanford Information Center (Entrance on Ringling Blvd) 111 S. Orange Avenue

Sarasota, FL 34236

Hours:

Opening: Monday, March 3, 10 a.m. to 5 p.m. Monday – Friday, 8 a.m. to 5 p.m.

Saturday and Sunday Closed:

Business Recovery Center (BRC)

Volusia County

UCF Business Incubator Volusia County 601 Innovation Way

Daytona Beach, FL 32114

Opening: Friday, Feb. 28, 10 a.m. to 6 p.m. Monday - Friday, 8 a.m. to 5 p.m. **Hours:**

Saturday and Sunday Closed:

"SBA's BRCs have consistently proven their value to business owners following a disaster," said Chris Stallings, associate administrator of the Office of Disaster Recovery and Resilience at the SBA. "Business owners can visit these centers to meet face-to-face with specialists who will guide them through the disaster loan application process and connect them with resources to support their recovery.

The SBA's <u>Economic Injury Disaster Loan (EIDL)</u> program is available to small businesses, small agricultural cooperatives, nurseries, and PNPs impacted by financial losses directly related to these disasters. The SBA is unable to provide disaster loans to agricultural producers, farmers, or ranchers, except for small aquaculture enterprises.

EIDLs are available for working capital needs caused by the disaster and are available even if the business or PNP did not suffer any physical damage. The loans may be used to pay fixed debts, payroll, accounts payable, and other bills not paid due to the disaster.

The loan amount can be up to \$2 million with interest rates as low as 4% for small businesses and 3.25% for PNPs, with terms up to 30 years. Interest does not accrue, and payments are not due, until 12 months from the date of the first loan disbursement. The SBA sets loan amounts and terms based on each applicant's financial condition.

To apply online and receive additional disaster assistance information visit sba.gov/disaster. Applicants may also call the SBA's Customer Service Center at (800) 659-2955 or send an email to disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The deadlines to return economic injury applications are <u>June 24, 2025</u>, for Tropical Storm Debby and <u>June 30, 2025</u>, for Hurricane Helene.

###

About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.