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AGENDA

PALM BAY MUNICIPAL FOUNDATION, INC.

THURSDAY

September 26, 2019 – Follows Special Council Meeting
City Hall Council Chambers

CALL TO ORDER:

ROLL CALL:

BUSINESS:

1. Consideration of revenue and expenditure budgets for Fiscal Year 2019-2020.

ADJOURNMENT:

THIS MEETING IS BROADCAST LIVE ON THE CITY'S WEBSITE.



LEGISLATIVE MEMORANDUM

TO: Palm Bay Municipal Foundation, Inc. Board of Directors

FROM: Yvonne McDonald, Treasurer

DATE: September 26, 2019

RE: Establishing Revenue and Expenditure Budgets for FY 2020

The Foundation has authorized the fundraising and expenditures relating to the Mayor's Ball as the only activity currently for the Foundation for FY 2020.

As other activities occur, the Foundation will amend its budget to recognize revenues and expenditures.

The requested action is to establish the Foundation's FY 2020 revenue and expenditure budgets.

FISCAL IMPACT:

Revenues are budgeted for \$31,000 for Mayor's Ball for FY 2020 and expenditures are budgeted at \$30,800 for the Mayor's Ball for FY 2020 and \$200 Reserves.

RECOMMENDATION:

Motion to establish the revenue and expenditure budgets for FY 2020.

Attachment: 1) Proposed FY20 Palm Bay Municipal Foundation Budget (available upon request)

YM/ac/cl/ab