

FY 2020 BUDGET

Bayfront Redevelopment Trust Fund

REVENUES

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
181-0000-311-10.01	Current Taxes / Operating Millage	\$1,327,433	\$1,327,433	\$0
181-0000-361-10.01	Interest / Other Earnings	\$6,400	\$6,400	\$0
	TOTAL REVENUES	\$1,333,843	\$1,333,843	\$0

PERSONNEL SERVICES

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
181-9110-559-12.10	Full-Time Salaries / Wages	\$71,638	\$77,250	\$5,612
181-9110-559-13.10	Other Salaries / Part-Time	\$15,000	\$18,000	\$3,000
181-9110-559-15.12	Insurance Benefit Credit	\$797	\$539	\$(258)
181-9110-559-21.10	Social Security / Medicare	\$4,861	\$5,910	\$1,049
181-9110-559-22.10	Retirement Contribution	\$2,149	\$6,953	\$4,804
181-9110-559-23.20	Emp Health Insurance Premiums	\$25,235	\$9,371	\$(15,864)
181-9110-559-23.30	Other Emp Insurance Premiums	\$542	\$555	\$13
181-9110-559-24.10	Workers Compensation	\$1,823	\$1,769	\$(54)
181-9110-559-26.10	Termination Benefits	\$5,800	\$5,422	\$(378)
	SUBTOTAL	\$127,845	\$125,769	\$(2,076)

OPERATING EXPENSES

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
181-9110-559-31.01	Professional Services / Legal Fees	\$10,000	\$10,000	\$0
181-9110-559-31.08	Professional Services / Consultant Services	\$118,711	\$50,000	\$(68,711)
181-9110-559-31.09	Professional Services / Investment Services	\$2,000	\$0	\$(2,000)
181-9110-559-31.41	Professional Services / Other Pro Services	\$10,741	\$3,000	\$(7,741)
181-9110-559-32.01	Audit Costs	\$560	\$577	\$17
181-9110-559-34.02	OCS / Mowing Contracts	\$138,000	\$90,232	\$(47,768)
181-9110-559-34.09	OCS / Other Contract Services	\$16,820	\$7,000	\$(9,820)
181-9110-559-34.20	OCS / Retention Pond	\$1,500	\$0	\$(1,500)
181-9110-559-38.11	Façade Improvements	\$0	\$50,000	\$50,000
181-9110-559-40.01	Travel & Mileage Exp	\$3,825	\$1,500	\$(2,325)
181-9110-559-41.02	Cellular Services	\$650	\$650	\$0
181-9110-559-41.03	Computer / Phone Link Services	\$450	\$250	\$(200)
181-9110-559-41.11	Postage / Freight / Other	\$200	\$200	\$0
181-9110-559-42.01	Administrative Services	\$27,002	\$44,012	\$17,010
181-9110-559-43.01	Utility Services / Electrical Pumps Irrigation	\$1,460	\$0	\$(1,460)
181-9110-559-43.02	Utility Services / Water & Sewer	\$1,300	\$1,300	\$0
181-9110-559-43.05	Utility Services / Street Lights	\$26,400	\$0	\$(26,400)
181-9110-559-44.03	Rentals & Leases / Copier Lease	\$700	\$223	\$(477)
181-9110-559-45.01	Liability / Property Insurance	\$1,537	\$1,647	\$110
181-9110-559-46.38	Repair Maintenance / Street Light Maint	\$22,000	\$22,000	\$0
181-9110-559-47.01	Printing & Binding	\$1,000	\$1,000	\$0
181-9110-559-48.02	Promotional Activities / Special Events	\$1,200	\$1,000	\$(200)
181-9110-559-48.03	Advertising (excluding legal)	\$35,000	\$20,000	\$(15,000)
181-9110-559-48.09	Other Promotional Activities	\$0	\$10,000	\$10,000
181-9110-559-49.01	Legal Advertisements	\$300	\$1,000	\$700

181-9110-559-49.09	Other Current Charges	\$2,000	\$2,000	\$0
181-9110-559-51.01	Office Supplies	\$1,400	\$1,000	\$(400)
181-9110-559-51.04	Office Supplies / Software < \$5,000	\$750	\$500	\$(250)
181-9110-559-52.30	Operating Supplies / Landscaping	\$24,000	\$24,000	\$0
181-9110-559-54.01	Dues & Memberships	\$1,100	\$870	\$(230)
181-9110-559-54.03	Licenses / Certs / Books / Subscriptions	\$175	\$175	\$0
181-9110-559-55.01	Training & Education	\$1,185	\$1,185	\$0
	SUBTOTAL	\$451,966	\$345,321	\$(106,645)

TOTAL OPERATIONS

ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
Personnel Services	\$127,845	\$125,769	\$(2,076)
Operating Expenses	\$451,966	\$345,321	\$(106,645)
TOTAL OPERATIONS	\$579,811	\$471,090	\$(108,721)

CAPITAL OUTLAY

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
181-9110-541-63.01	Improvements Other Than Buildings (IOTB)	\$208,920	\$50,000	\$(158,920)
181-9110-559-61.01	Land Acquisition	\$0	\$330,218	\$330,218
181-9110-559-63.01	Improvements Other Than Buildings (IOTB)	\$15,836	\$0	\$(15,836)
181-9110-559-63.08	IOTB / Parks Development	\$19,602	\$0	\$(19,602)
181-9110-559-63.32	IOTB / Parks Improvements	\$75,000	\$50,000	\$(25,000)
	SUBTOTAL	\$319,358	\$430,218	\$110,860

TOTAL ECONOMIC ENVIRONMENT

ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
Personnel Services	\$127,845	\$125,769	\$(2,076)
Operating Expenses	\$451,966	\$345,321	\$(106,645)
Capital Outlay	\$319,358	\$430,218	\$110,860
TOTAL ECONOMIC ENVIRONMENT	\$899,169	\$901,308	\$2,139

DEBT SERVICE (2006 Bond of \$6 million and City Internal Loan Obligation)

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
181-9110-517-71.11	Principal Payments	\$378,342	\$393,391	\$15,049
181-9110-517-72.11	Interest Payments	\$96,770	\$39,144	\$(57,626)
	TOTAL DEBT SERVICE PAYMENTS	\$475,112	\$432,535	\$(42,577)

TOTAL EXPENDITURES

ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
Personnel Services	\$127,845	\$125,769	\$(2,076)
Operating Expenses	\$451,966	\$345,321	\$(106,645)
Capital Outlay	\$319,358	\$430,218	\$110,860
Debt Service	\$475,112	\$432,535	\$(42,577)
TOTAL EXPENDITURES	\$1,374,281	\$1,333,843	\$(40,438)

FY 2020 BUDGET

2006 BOND (\$6 million)

2006 BOND PROCEEDS FOR CAPITAL PROJECTS

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
303-3090-541-61.01	Land Acquisition	\$888,259	\$0	\$(888,259)
303-3090-559-31.09	Professional Services / Investment Fees	\$675	\$0	\$(675)
303-3090-559-63.05	IOTB / Dredging Projects	\$153,495	\$0	\$(153,495)
	TOTAL BOND PROCEEDS	\$1,042,429	\$0	\$(1,042,429)

INTEREST ON 2006 BOND PROCEEDS

ACCOUNT	ACCOUNT DESCRIPTION	FY 2019 REVISED BUDGET	FY 2020 PROPOSED BUDGET	DELTA
303-3090-361-20.04	Interest / Income on Bond Proceeds	\$4,000	\$0	\$(4,000)
	TOTAL REVENUES	\$4,000	\$0	\$(4,000)

At a Regular Meeting of the Bayfront CRA scheduled on May 21, 2019, the Board of Commissioners approved the prepayment of the 2006 Bond using the remaining bond proceeds. All accounts tied to the 2006 Bond Proceeds will not appear in future budget reports of the Bayfront CRA.