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RESOLUTION NO. 2019-01

A RESOLUTION OF THE BAYFRONT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, ADOPTING THE ANNUAL BUDGET FOR THE BAYFRONT COMMUNITY REDEVELOPMENT TRUST FUND AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Palm Bay Bayfront Community Redevelopment Agency Staff has prepared the annual budget for the Bayfront Community Redevelopment Fund for Fiscal Year 2019-2020, and

WHEREAS, the Bayfront Community Redevelopment Agency has reviewed the Bayfront Community Redevelopment Fund budget and has determined that it is in the interest, safety, and welfare of the citizens of Palm Bay and the Bayfront Community Redevelopment District to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE BAYFRONT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, as follows:

SECTION 1. The above recitals are true and correct and by this reference are hereby incorporated into and made an integral part of this resolution.

SECTION 2. The Bayfront Community Redevelopment Agency of the City of Palm Bay hereby adopts the Bayfront Community Redevelopment Agency budget for the Fiscal Year 2019-2020, which is, by reference, incorporated herein as Exhibit "A."

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SECTION 3. This resolution shall take effect immediately upon the enactment date.

This resolution was duly enacted at Meeting No. 2019-05 of the Bayfront Community Redevelopment Agency of the City of Palm Bay, Brevard County, Florida, on July 23, 2019.

William Capote CHAIRPERSON

ATTEST:

Danielle Crotts, SECRETARY

cc: 7-23-2019

Lisa Morrell, City Manager Suzanne Sherman, Deputy City Manager Yvonne McDonald, Finance Director Ruth Chapman, Assistant Finance Director Patti Gloade, Budget Administrator City of Palm Bay, Florida Bayfront Community Redevelopment Agency Resolution No. 2019-01 Page 3 of 3

EXHIBIT 'A'

FY 2020 BUDGET BAYFRONT REDEVELOPMENT TRUST FUND